Digital transformation in a global comparison

To invest or not to invest in digitalization for growth and efficiency is now a rhetorical question for chemical players. From R&D to customer interface, digital technology has become an integral part of the value chain. As the global industry emerges from the aftereffects of the COVID-19 pandemic, chemical players have accelerated their investment in digitalizing their operations. The survey analysis provides an insight into the answers of approximately 640 global executives from midsize to large-scale companies.

Some highlights from our DigiChem SurvEY respondents conclude that:

- Digitalization has become the second-most prominent capital issue for chemical businesses — with 65% expecting it to impact their businesses significantly.
- Businesses are increasing their focus on digital security as they accelerate the digitalization of their operations.
- For 4 out of every 10 chemical businesses, the CEO is emphasizing digitalization to fulfill the company’s sustainability goals.

Digitalization is an important factor for the chemicals industry — executed correctly it can achieve long-term value creation.